



## American Diabetes Association Research Programs

### **STUDENT LOAN REPAYMENT PROCEDURE**

The Principal Investigator of a Junior Faculty Award is eligible for up to an additional \$10,000 per year toward repayment of the principal on loans for a doctoral degree (MD, PhD or DPM). These funds are **paid directly to the lending institution** after the Complete Annual Progress or Final Report has been received and approved in its respective year. Once the report is approved, please follow the instructions below.

- Submit a copy of the most recent invoice from the lending institution
  - Include the current principal balance
  - Include the account number (or social security number)
  - Include a contact at the lending institution if possible
  
- Submit a signed letter to the lending institution from the Principal Investigator authorizing the ADA to access account information and include the following:
  - A contact at the lending institution if possible
  - A statement that the ADA will submit a payment of up to \$10,000 on your behalf
  - A statement that the payment will be made via a check from the ADA
  - A statement that the ADA representative is required to make the payment directly to lending institution
  
- Please forward a copy of the letter sent to lender and the most recent invoice reflecting your principal balance to Associations's Research Program Staff. Please be sure that the payment address is included.

**Upon receipt of the required information, payment will be remitted and a notification will be sent to the Principal Investigator. If the payment has not posted to your student loan account within 45 days of the notification date, please notify the Association immediately.**

If you have any questions, please contact us at [grantadministration@diabetes.org](mailto:grantadministration@diabetes.org).